

## The Importance of a Joint Economic Community Development Board in Stimulating Growth of a Tier IV community (Campbell County).

- I. Introduction
- II. Campbell County at a Glance
  - A. Definition of Tier IV County
  - B. Supporting data (ARC)
    1. Demographics
    2. Unemployment
    3. Poverty level
    4. Income
- III. Importance of Economic Development to Tier IV Counties
  - A. Growth of community
  - B. Expanding existing business/industry
  - C. Recruiting and retaining business/industry
  - D. Increased property tax inflow
  - E. Increased tax base
- IV. The Role of the Joint Economic Development Board (JECDB)
  - A. Purpose of JECDB (TN CODE)
    1. Forum for promotion of communication
    2. Mechanism for fostering cooperation for economic growth
- V. History of the JECDB in Campbell County
  - A. Meetings only on as needed basis
  - B. Little interest in cooperation
  - C. Poor understanding of potential
- VI. Revitalizing the JECDB
  - A. New elected official and other members
  - B. Personal contact to existing members
  - C. Standardized schedule for regular meetings
  - D. Education of members to the function and potential of the JECDB
  - E. Included representatives of local businesses at meetings

VII. Successes of the Current JECDB

- A. Funding of community events for increased tourism
  - 1. Fishing tournaments
  - 2. Big Creek Fall ATV Festival
- B. Improved communication and cooperation of municipalities
- C. Paving way for Economic Developer position
- D. Provided for international outreach to county business partners
  - 1. Attendee at SEUS-Japan Joint Meeting
  - 2. Hosted two German delegations to county

VIII. Looking Forward

- A. Laying groundwork for functioning Industrial Development Board (IDB)
  - 1. Providing funding for legal assistance to establish by-laws
  - 2. Establishing needed accounts for funding economic development grants
- B. Participation in Tennessee Select Certified Sites Program

IV. Conclusion